

CONSOLIDATED STATEMENT OF CASH FLOWS

綜合現金流量表

For the year ended 31st December, 2018 截至二零一八年十二月三十一日止年度

	Notes 附註	2018 HK\$'000 千港元	2017 HK\$'000 千港元
Operating activities	經營業務		
Profit before tax	除稅前溢利	1,186,854	4,125,682
Adjustments for:	因下列事項之調整：		
Depreciation of property, plant and equipment	物業、廠房及設備折舊	6,806	8,680
Interest expenses	利息開支	342,356	234,631
Interest income	利息收入	(672,652)	(1,690,936)
Dividends income from listed and unlisted investments	上市及非上市投資股息收入	(1,161,570)	(164,110)
Allowance for doubtful debt (reversed) recognised in respect of trade receivables	就應收貿易賬項之呆賬撥備(撥回)確認	(7)	250
Write-off of trade receivables	就應收貿易賬項之撇銷	13	114
Impairment loss reversed in respect of an other receivable	就一項其他應收賬項撥回之減值虧損	(49,245)	(2,632)
Write-off of other receivables	就其他應收賬項之撇銷	247	132
Unrealised loss (gain) arising from change in fair value of bonds	債券之公平值變動而產生之未變現虧損(收益)	1,255,094	(600,296)
Unrealised gain arising from change in fair value of club and corporate debentures, net	會籍及公司債券之公平值變動而產生之未變現收益淨額	(8,592)	(7,082)
Unrealised gain arising from change in fair value of derivative financial instrument	衍生金融工具之公平值變動而產生之未變現收益	(1,921)	-
Gain on disposals of equipment, net	出售設備之收益淨額	(1,181)	(1,832)
Share of results of investments accounted for using the equity method	攤佔以權益法入賬投資之業績	(232,252)	(189,922)
Fair value changes on investment properties	投資物業之公平值變動	(122,301)	(564,502)
Write-down of stock of properties	物業存貨之減值	2,549	3,830
Exchange (gain) loss, net	匯兌(收益)虧損淨額	(11,227)	40,389
Gain on disposals of subsidiaries	出售附屬公司之收益	-	(144,126)

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Operating cash flows before movements in working capital	營運資金變動前之經營現金流量		532,971	1,048,270
Decrease in stock of properties	物業存貨減少		71,064	420,044
(Increase) decrease in inventories	存貨(增加)減少		(527)	200
Decrease (increase) in debtors, deposits, other receivables and prepayments	應收賬項、按金、其他應收賬項及預付款項減少(增加)		307,085	(448,743)
Decrease in financial assets measured at fair value through profit or loss	通過損益以反映公平值計量之金融資產減少		2,798,134	4,814,419
Decrease (increase) in securities trading receivables and deposits	應收證券交易賬項及存款減少(增加)		90,114	(84,790)
(Increase) decrease in sales proceeds held by stakeholders	保管人所持銷售所得款項(增加)減少		(42,217)	50,525
Decrease in creditors and accruals	應付賬項及應計款項減少		(90,149)	(65,944)
(Decrease) increase in securities trading and margin payable	應付證券交易賬項及保證金(減少)增加		(94,688)	107,764
Decrease in deposits and receipts in advance	按金及預收款項減少		(16,621)	(97,610)
Cash generated from operating activities	來自經營業務之現金		3,555,166	5,744,135
Income tax paid, net	已付所得稅淨額		(388,284)	(276,440)
Net cash generated from operating activities	來自經營業務之現金淨額		3,166,882	5,467,695

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Investing activities	投資業務		
Dividends received from listed and unlisted investments	已收上市及非上市投資之股息	1,106,820	1,092
Dividends received from associates	已收聯營公司之股息	61,500	75,100
Interest received	已收利息	809,407	1,007,997
Payments for investment properties	支付投資物業款項	-	(937)
Purchases of equipment	購買設備	(2,130)	(5,131)
Payments for stock of properties	支付物業存貨款項	(15,136)	(463)
Proceeds from disposals of equipment	出售設備所得款項	1,563	2,688
Subscription of equity interest in a joint venture	認購一間合資公司之股本權益	(150)	-
Advance to a joint venture	墊付一間合資公司之款項	(154,218)	-
Advances to associates	墊付聯營公司之款項	(55)	(28,319)
Advances from associates	墊款自聯營公司之款項	29,200	32,451
Advances to investee companies	墊付接受投資公司之款項	(46,350)	(8,850)
Advance from an investee company	墊款自一間接受投資公司之款項	54,000	-
Decrease in pledged deposits	抵押存款之減少	18,344	694,590
Increase in time deposits with maturity greater than three months	存款期多於三個月之定期存款增加	(19,876)	(88,824)
Purchase of a financial asset measured at fair value through other comprehensive income	購買通過其他全面收益以反映公平值計量之金融資產	(546,352)	(13,182,428)
Net proceed from disposal of a financial asset measured at fair value through other comprehensive income	出售通過其他全面收益以反映公平值計量之金融資產之所得款項淨額	473,558	-
Net cash inflow arising from disposals of subsidiaries	出售附屬公司之現金流入淨額	-	1,777,903
Net cash outflow arising from acquisition of assets through acquisition of a subsidiary	就透過收購一間附屬公司收購資產之現金流出淨額	-	(1,689,819)
Deferred considerations received in respect of disposals of subsidiaries in prior years	收取過往年度有關出售附屬公司之遞延代價	-	5,873,280
Net return of capital contribution from a financial asset measured at fair value through other comprehensive income	來自通過其他全面收益以反映公平值計量之金融資產之注資資本歸還淨額	-	16,205
Net cash generated from (used in) investing activities	來自(用於)投資業務之現金淨額	1,770,125	(5,523,465)

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Financing activities	融資業務			
Dividends paid	已付股息		(209,838)	(4,747,543)
Interest paid	已付利息		(343,343)	(232,819)
New bank borrowings and other borrowings raised	新增銀行借貸及 其他借貸		7,859,842	20,148,553
Loans from a director raised	新增董事貸款		410,229	3,689,070
Repayments of bank borrowings and other borrowings	償還銀行借貸及 其他借貸		(10,347,409)	(17,430,898)
Repayments of loans from a director	償還董事貸款		(2,245,346)	(1,848,540)
Repayment to a non-controlling shareholder	償還一間非控股股東之款項		(25,000)	(25,000)
Net cash used in financing activities	用於融資業務之現金淨額	42	(4,900,865)	(447,177)
Net increase (decrease) in cash and cash equivalents	現金及現金等值項目之 增加(減少)淨額		36,142	(502,947)
Cash and cash equivalents at 1st January	於一月一日之現金及 現金等值項目		570,578	1,070,471
Effect of foreign exchange rate changes	匯率變動之影響		(848)	3,054
Cash and cash equivalents at 31st December	於十二月三十一日之 現金及現金等值項目		605,872	570,578
Analysis of the balances of cash and cash equivalents	現金及現金等值項目結餘分析			
Time deposits, bank balances and cash	定期存款、銀行結餘及現金		714,572	659,402
Less: Time deposits with maturity greater than three months	減：存款期多於三個月之 定期存款	30(c)	(108,700)	(88,824)
			605,872	570,578

The accompanying notes form an integral part of these consolidated financial statements. 綜合財務報表附註乃綜合財務報表的一部分。