

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINESE ESTATES HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 127)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a)
OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Chinese Estates Holdings Limited (the "**Company**") dated 23 September 2021, in relation to, among other things, the discloseable transaction in relation to the Disposal, and the possible major transaction in relation to the Disposal Mandate and the Possible Disposal(s) contemplated thereunder, of shares of China Evergrande Group (the "**Transaction Announcement**"); and (ii) the announcement of the Company dated 18 October 2021 (the "**Delay in Despatch Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Transaction Announcement and the Delay in Despatch Announcement.

As stated in the Delay in Despatch Announcement, since additional time is required for the Company to prepare and finalise, among other things, financial information of the Group for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the "**Waiver**") and an extension of time for the despatch of the Circular.

On 20 October 2021, the Stock Exchange granted the Waiver on the condition that the Circular will be despatched on or before 25 November 2021 and that the Stock Exchange reserves the right to withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Lam, Kwong-wai
Executive Director and Company Secretary

Hong Kong, 20 October 2021

As at the date of this announcement, the Board comprised Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>