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CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The board of directors (the “Board”) of Chinese Estates Holdings Limited (the “Company”) announces that Ms. Phillis Loh, Lai-ping (“Ms. Loh”) has resigned as an independent non-executive director of the Company, a member of the audit committee, the nomination committee and the remuneration committee of the Company respectively, and the chairman of the nomination committee of the Company (the “Nomination Committee”) with effect from 12 June 2024 in view of her new career development.

Ms. Loh confirmed that she has no disagreement with the Board. The Board and Ms. Loh also confirmed that there is no other matter regarding the said resignation of Ms. Loh that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Loh for her valuable contributions to the Company during her tenure of office.

Further to the above resignation of Ms. Loh, the Board is also pleased to announce that Mr. Ma, Tsz-chun, an independent non-executive director of the Company, has been appointed as the chairman of the Nomination Committee with effect from 12 June 2024.

By order of the Board
Mak, Kai-ye
Company Secretary

Hong Kong, 12 June 2024

As at the date of this announcement (upon the above resignation of director), the Board comprised Ms. Chan, Hoi-wan and Ms. Chan, Lok-wan as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Mr. Leung, Yun-fai and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <https://www.chineseestates.com>