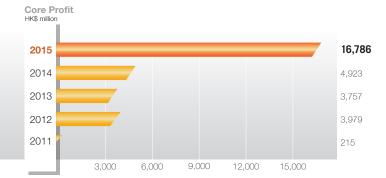


RESULTS HIGHLIGHTS 2015

Healthy Financial Status

- Recorded core profit of HK\$16,786 million
- Sufficient cash of HK\$3.1 billion
- Strong asset backing with total assets of HK\$63.1 billion
- Paid interim dividend of HK30 cents per share
- Paid special interim dividends of HK\$7.8 per share in total
- Declared conditional special interim dividend of HK\$2 per share, paid in early 2016
- · Proposed final dividend of HK1 cent per share



Rental Performance

HARCOURT HOUSE

- · Maintained high occupancy rates for retail and office properties
- Attributable rental income declined by 30% mainly due to disposal of Silvercord and The ONE
- Excluding investment properties disposed of, attributable rental income maintained stable performance

