

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 23 MARCH 2020**

#### **RESULTS OF THE SGM**

The Board is pleased to announce that an ordinary resolution approving the major and connected transaction in relation to the disposal of the Sale Debt Securities by the Group was duly passed by the Independent Shareholders at the SGM held on 23 March 2020 by way of poll.

Reference is made to the announcement of the Company dated 29 January 2020, the circular of the Company dated 28 February 2020 (the "**Circular**") and the notice of SGM dated 28 February 2020 (the "**Notice**") regarding the major and connected transaction in relation to the disposal of the Sale Debt Securities by the Group. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

#### **RESULTS OF THE SGM**

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice (the "**Resolution**") was duly passed by the Independent Shareholders at the SGM held on 23 March 2020 by way of poll.

Computershare Hong Kong Investor Services Limited, the branch registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineers for the vote-taking at the SGM. The poll results for the Resolution were as follows:-

<b>Ordinary Resolution</b>	<b>Number of Votes (%)</b>	
	<b>For</b>	<b>Against</b>
To approve, ratify and confirm the Disposal Agreement and all the transactions contemplated thereunder and authorise the director(s) of the Company to do all such acts, matters and things relating thereto as detailed in the Notice.	37,254,241 (96.883920%)	1,198,209 (3.116080%)

As more than 50% votes were cast in favour of the Resolution, the Resolution was passed as an ordinary resolution at the SGM.

As at the date of the SGM, a total of 1,907,619,079 Shares were in issue. The total number of Shares entitling Shareholders to attend and vote for or against the Resolution at the SGM was 409,546,486 Shares. No Shareholder was entitled to attend and abstain from voting in favour of the Resolution pursuant to Rule 13.40 of the Listing Rules. As stated in the Circular, to avoid any actual or potential conflict of interest, Ms. Chan, Hoi-wan and her associates and her relatives, being interested in an aggregate of 1,498,072,593 Shares, representing approximately 78.53% of the total issued Shares as at the date of the SGM were required to abstain from voting on the Resolution at the SGM in accordance with the Listing Rules and the Stock Exchange Undertaking, and they have done so at the SGM. No other Shareholder has stated in the Circular that he/she/it intended to vote against the Resolution or would abstain from voting at the SGM.

By order of the Board  
**Lam, Kwong-wai**  
*Executive Director and Company Secretary*

Hong Kong, 23 March 2020

*As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

*Website: <http://www.chineseestates.com>*