

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINESE ESTATES HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 127)

**MAJOR AND CONNECTED TRANSACTION IN RELATION TO
DISPOSAL OF SALE DEBT SECURITIES**

DELAY IN DESPATCH OF CIRCULAR

This announcement is made by Chinese Estates Holdings Limited (the “**Company**”) pursuant to Rules 14.36A and 14A.47 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 29 January 2020 with regard to the major and connected transaction in relation to the disposal of the Sale Debt Securities (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular containing, among other things, further information relating to the Disposal and a notice of the SGM (the “**Circular**”) was expected to be despatched to the Shareholders within 15 business days after the date of the Announcement, namely, on or before 19 February 2020. As additional time is required to finalise the information in the Circular, the date of despatch of the Circular will be postponed to a date no later than 25 February 2020.

By order of the Board
Lam, Kwong-wai
Executive Director and Company Secretary

Hong Kong, 19 February 2020

As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.

Website: <http://www.chineseestates.com>