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## **CHINESE ESTATES HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 127)**

### **VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES IN CHINA EVERGRANDE GROUP**

This is a voluntary announcement made by Chinese Estates Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

Reference is made to the voluntary announcements made by the Company dated 19th July, 2017, 29th August, 2017, 3rd October, 2017, 19th October, 2017, 7th November, 2017 and 4th April, 2018 respectively. The board of directors of the Company (the “**Board**”) announces that during the period from April 2017 and up to the date of this announcement, the Company has, through its wholly-owned subsidiaries, acquired a total of 857,541,000 shares of US\$0.01 each issued by China Evergrande Group (Stock Code: 3333) (“**China Evergrande**”), representing approximately 6.57% of the total issued share capital of China Evergrande as at 13th August, 2018 (\*being the latest date which the total number of issued shares of China Evergrande is publicly available, at the time when the Company making this announcement), at a total consideration (including transaction costs) of approximately HK\$13.2 billion in the open market (the “**Acquisition**”), which were recorded as financial assets measured at fair value through other comprehensive income.

The Company was informed by Ms. Chan, Hoi-wan (“**Ms. Chan**”) (an executive director of the Company and a trustee of the substantial shareholders of the Company (who are her two minor children)) that as of the date of this announcement, Ms. Chan personally held 315,842,000 shares in China Evergrande, representing approximately 2.42% of the total issued share capital of China Evergrande as at 13th August, 2018\*. Such shares were acquired in the open market. By aggregating the Group’s shareholding in China Evergrande as of the date of this announcement, Ms. Chan is deemed to be interested in 1,173,383,000 shares in China Evergrande in total, representing approximately 9.00% of the total issued share capital of China Evergrande as at 13th August, 2018\*.

China Evergrande is principally engaged in development of large scale residential properties and integrated commercial properties in the People’s Republic of China. The Board is optimistic about China Evergrande’s overall prospect.

The Group is principally engaged in property investment and development, brokerage, securities investment, money lending and cosmetics distribution and trading. The Group has in the ordinary and normal course of business conducted its securities investment activities for years. The Acquisition is an exempted notifiable transaction for the Company pursuant to Rule 14.04(1)(g) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Lam, Kwong-wai**  
*Executive Director and Company Secretary*

Hong Kong, 23rd August, 2018

*As at the date of this announcement, the Board comprised Ms. Chan, Sze-wan, Ms. Chan, Hoi-wan, Ms. Chan, Lok-wan and Mr. Lam, Kwong-wai as Executive Directors, Mr. Lau, Ming-wai and Ms. Amy Lau, Yuk-wai as Non-executive Directors, and Mr. Chan, Kwok-wai, Ms. Phillis Loh, Lai-ping and Mr. Ma, Tsz-chun as Independent Non-executive Directors.*

Website: <http://www.chineseestates.com>